



Ref: NITK/A2/2021-22

DATE: 26-08-2021

OFFICE MEMORANDUM

SUB: Constitution of Institute Investment committee-reg

Ref: Office note approved dated 26-8-2021

As approved by the competent authority, an Institute Investment Committee has been constituted consisting of the following members.

1. Dean P&D	Chairman
2. Registrar	Member
3. One Internal BoG member	Member
4. Joint Registrar	Member
5. Board approved Internal Auditor (CA)/his representative	Member(External)
6. Assistant Registrar	Convenor

Scope of the Committee:

- The committee may adopt policy for the long term and Short term investments
- The committee based on the fund availability report shall suitably advise the Investment of short term and long term investment of funds.
- The committee shall collect the quotes from the reliable Nationalized Banks and RBI Approved Stock market dealers to Invest the funds in the Term Deposits, Central/State Govt Bonds, Development Loans, Govt Securities as allowed under Ministry of Finance Notification from time to time and recommend for Investment.

The committee will meet from time to time and recommend to Director for investment of funds


Registrar
Sgt. P
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- To: i) The concerned officials above;
ii) M/s. Nitin J. Shetty & Co, Chartered Accountant,
Violet Complex, Balmata, Mangalore.

Copy to; All the Assistant Registrars and All Superintendents.