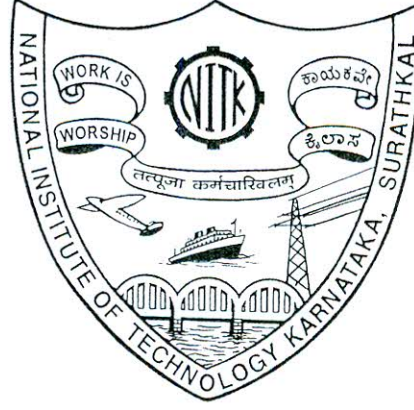


**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA  
SURATHKAL**



**MINUTES  
OF**

**23<sup>rd</sup> MEETING OF  
FINANCE COMMITTEE**

**Date : 1.10.2012 (Monday)**

**Time : 12.00 noon**

**Venue : Board Room  
N.I.T.K.,  
Surathkal.**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL  
MANGALORE– 575 025**

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**Proceedings of the 23<sup>rd</sup> meeting of Finance Committee of N.I.T.K., Surathkal held on October 1<sup>st</sup> 2012 at 12.00 noon in Board Room, N.I.T.K. Surathkal.**

**Members Present**

**Shri Sushil Chandra Tripathi,**  
Former Secretary, Ministry of HRD,  
House No: 27, Sector 15- A,  
**NOIDA – 201301(UTTAR PRADESH)**

Chairman

**Shri Mudda Kedarnath,**  
Advisor – Aditya Birla Group,  
#17, Shankar Nilaya,  
8th Main , 18th Cross,  
Upper Palace Orchard,  
Sadashivnagar,  
**BANGALORE-560080.**

Member

**Prof. Swapan Bhattacharya,**  
Director,  
**N.I.T.K. SURATHKAL  
MANGALORE  
D.K – 575 025.**

Member

**Shri Satpal Sharma,**  
Under Secretary (F)  
Ministry of Human Resource Development  
Dept. of Higher Education,  
Technical Education Bureau  
**Shastri Bhavan, New Delhi – 110 001**

Special invitee

**Dr. M. Govinda Raj**  
Registrar  
**N.I.T.K., SURATHKAL  
MANGALORE  
D.K – 575 025.**

Member - Secretary

**Members who expressed their inability to attend the meeting:**

**Ms.Amita Sharma,** Member  
Additional Secretary,  
Ministry of Human Resource Development  
Dept. of Higher Education, Technical Education Bureau  
**SHASTRI BHAVAN, NEW DELHI – 110 001**

**Shri A.N.Jha,** Member  
Joint Secretary and Financial Advisor,  
Ministry of Human Resource Development,  
Dept. of Higher Education, Technical Education Bureau  
**SHASTRI BHAVAN, NEW DELHI – 110 001**

**Dr. K.N.Lokesh,** Member  
Professor,  
Dept. of Civil Engineering,  
**NITK, SURATHKAL.**  
**MANGALORE**  
**D.K – 575 025.**

The Chairman introduced the new Director, Prof. Swapan Bhattacharya. He also welcomed all the members of the Finance Committee to the 22<sup>nd</sup> F.C meeting. After brief discussions, with the permission of the Chair, Secretary, FC began the deliberations on the Agenda items.

**A. Confirmation of the Minutes of the 22<sup>nd</sup> Finance Committee meeting held on July 21<sup>st</sup> 2012.**

The Minutes of the Finance Committee were circulated to all the members. No comments were received from members on the minutes. Hence, the Minutes were confirmed.

**B. Review of the action taken on the Resolutions passed at the 22<sup>nd</sup> Meeting of the Finance Committee held on July 21<sup>st</sup> 2012.**

The FC while reviewing the action taken report on the resolutions of the 22<sup>nd</sup> FC meeting held on July 21, 2012 approved the following modifications.

28<sup>th</sup> BOG/21<sup>st</sup> FC Item No. 3:

Financial position of DASA / CCB –  
detailed distribution of Incentives.

.....

Chairman DASA and CCB-2011 be requested to submit audited accounts and income-expenditure statements of these two schemes to the Institute at the earliest for consideration of the BOG.

**Items placed before the 23<sup>rd</sup> meeting of Finance Committee held on October 1<sup>st</sup>, 2012 at 12.00 noon in Board Room, N.I.T.K. Surathkal.**

**Discussion and Decision Items:**

23<sup>rd</sup> FC Item No. 1:

- a) Budget Estimate for the Year 2013-14 and Revised Estimate for the Year 2012-13. (Non-Plan and Plan grant of the Institute)
- b) Enhancement of budgetary support to the Library:
- c) Central Computer Centre – Enhancement of Computing facilities:
- d) Increase in Institute fellowship for Ph.D programmes:
- e) Support of students (UG and PG) research (internship / participation In conferences):

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**Recommendation of the Finance Committee**

The salient features of the Revised Estimate for the year 2012-13 and Budget Estimate for the year 2013-14 was presented before the members. After detailed discussions the Finance Committee recommended to the BOG to approve the Revised Estimate for 2012-13 at ₹ 181.70 crores (Plan ₹ 106.30 crores, Non Plan ₹ 75.40 crores ) and Budget Estimate for 2013-14 at ₹ 205.06 crores (Plan ₹ 120.36 crores, Non Plan ₹ 84.70 crores )

The proposal to enhance budgetary support to the Library, Central Computer Centre and Institute fellowship for full time Ph.D scholars and support to students (UG and PG) for Research Internship Aboard were discussed and approved.

The FC has recommended to increase the number of full time Ph.D scholars with fellowship to 100 per year with immediate effect, and efforts shall be made to induct research scholars during the December-2012/ January-13 admission session.

The FC recommended the granting of financial support for student internship programme as follows:

1. Attending conferences in India :  
Support upto ₹ 10,000.00 (max) will be provided for 40 students
2. Attending conferences abroad :  
Support upto ₹ 25,000.00 (max) will be provided for 36 students
3. Student internship in India :  
Support upto ₹ 10,000.00 (max) will be provided for 60 students
4. Student internship abroad :  
Support upto ₹ 40,000.00 (max) will be provided for 40 students

The new program of students internship support of ₹ 35 lakhs, shall be operational with immediate effect.

**23<sup>rd</sup> FC Item No. 2:**

**Modified Assured Career Progression (MACP) for Non Faculty.**

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**Recommendation of the Finance Committee**

The members were briefed about the evaluation procedure adopted for grant of MACP benefit to the supporting staff. FC recommended to BOG for immediate implementation of the grant of MACP benefits to 33 supporting staff as per the recommendation of the Screening Committee.

**23<sup>rd</sup> FC Item No. 3:**

**Revision of Basic Pension (Non teaching )  
Request of pensioners-reg**

.....

**Recommendation of the Finance Committee**

The members were briefed about the information furnished by the Pensioners which has been obtained from a few other NITs. After detailed discussions on the scheme of giving the 5<sup>th</sup> Central Pay benefits with effect from 1-4-2004, the FC recommended for implementation of the benefits that are due to the Pensioners, after obtaining the concurrence of MHRD.

**23<sup>rd</sup> FC Item No. 4:** Extension of Dynamic Assured Career Progression (DACP) scheme to the Institute Medical Officers based on the orders of Ministry of Health & Family Welfare

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**Recommendation of the Finance Committee**

The FC discussed the DACP scheme and opined that the same could be implemented after receipt of confirmation from MHRD in this respect.

**23<sup>rd</sup> FC Item No. 5:** Dr.Amba Shetty's case as recommended by Grievance committee

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**Recommendation of the Finance Committee**

The BOG examined the request of Dr. Amba Shetty and opined that all such individual requests shall be dealt with internally at the Institute level.

**23<sup>rd</sup> FC Item No.6:** Enhancement of Sitting Fee for BOG / FC Members.

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**Recommendation of the Finance Committee**


The FC resolved to revise the sitting fee payable for external members attending the FC/BOG to ₹ 5000/- per day with immediate effect.

The meeting ended with vote of thanks to the Chair.

-Sd-  
(M.Govinda Raj)  
Member Secretary, FC  
N.I.T.K., Surathkal

-Sd-  
(Sushil Chandra Tripathi,)  
Chairman, FC  
N.I.T.K., Surathkal

// True Copy //

  
(M.Govinda Raj)  
Member Secretary, FC  
N.I.T.K., Surathkal